

LK Alert

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INCREASE IN MEDICAID RESOURCE ALLOWANCE

Pursuant to the recently enacted 2008-09 New York State Budget, the Medicaid resource allowance has been increased from 50% to 150% of the permitted income amount, which effectively changes the Medicaid resource allowance for an individual from \$4,350 to \$13,050. At this time, the new resource allowance has not been adopted universally by the various local departments of social services. Those counties which are applying the new resource allowance generally have been using an April 1, 2008 effective date.

Littman Krooks LLP encourages you to share this LK Alert with anyone interested in the issues discussed herein. Please contact Nicole Garcia at (212) 490-2020 or (914) 684-2100 if you are interested in having an attorney from Littman Krooks LLP speak at your facility. Littman Krooks LLP offers legal services in several areas of law, including Accounts Receivable Management, Medicaid, Health Care, Guardianship, Elder law, Estate and Tax planning, Public Benefits, Estate Administration/Probate, and Trusts and Estates.

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