

LKR Alert

November 5, 2002

Littman Krooks & Roth P.C.

Elder Law and Medicare

MEDICARE BENEFICIARY PAYMENT RATES FOR 2003

The following rates, recently announced by the Department of Health and Human Services, reflect the premium, deductible and co-insurance amounts to be paid by Medicare beneficiaries in 2003:

Medicare Part A:

- Deductible \$840 (up 3.5% from the 2002 deductible amount of \$812)
- Co-insurance for Extended Hospital Stays \$210 per day for days 61-90, \$420 per day for days 90+ (In 2002, the figures were \$203 and \$406, respectively)
- Co-insurance for Skilled Nursing Facility Stay \$105 / day for days 21-100 (up from \$101.50 in 2002)
- Monthly premium for disabled recipients under age 65 with less than 30 quarters of Medicare-covered employment \$316 (\$3 reduction from 2002)
- Monthly premium for seniors and certain disabled persons under age 65 with 30 to 39 quarters of Medicare-covered employment \$174

Medicare Part B:

- Monthly premium \$58.70 (up 8.7% from the 2002 premium of \$54)

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Speakers

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